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INTREPID HITS \$397M IN 2018

Diversification and 'Purpose Beyond Profit' drive record growth for the world's largest adventure travel company.

Intrepid Group is celebrating three consecutive years of record growth, with the multi brand company reporting 17% growth in revenue to take the Group to \$397M in 2018.

The independently-owned company delivered an EBIT result of almost \$15M in 2018, thanks to a 25% increase in underlying profitability that CEO James Thornton believes is driven by an increasing global demand for sustainable travel and the company's commitment to having a 'Purpose Beyond Profit'.

Now the world's largest provider of adventure travel experiences, Intrepid Group has more than 2,700 trips in 120 countries operated by the Group's four tour operator brands (Intrepid Travel, Peregrine Adventures, Urban Adventures, Adventure Tours Australia).

The vertically integrated business also includes a global network of local destination management companies, as well as several suppliers which Intrepid Group has a stake in, such as Chimu Adventures. In December Intrepid Group announced that it will become a seven continent operator with the launch of a range of charters in Antarctica, in partnership with Chimu Adventures.

It's this diversification that has helped to protect the Group from the highs and lows of world events and deliver a strong profit result in 2018 says Thornton.

"Over the past 30 years we've seen many of our favourite places suffer through the lows of natural disasters and we've learnt how important it is to diversify not only where we go, but also our brands, products and sales regions so that we can cater to all ages, budgets and appetites for adventure".

2018 also saw 60% growth in customer numbers from Urban Adventures and the opening of PEAK DMC Indonesia, the company's 21st destination management company.

Headquartered in Melbourne, Intrepid Group employs 1800 staff and leaders in more than 40 offices around the world. Almost a quarter of the company's 2018 profits will be paid out to staff in bonuses.

In 2018 Intrepid Group also achieved B Corp certification joining a growing global community of businesses looking beyond the bottom line.

The Intrepid Foundation, the Intrepid Group's not-for-profit also marked a record year in 2017, raising \$1M for local and international charities.

Thornton believes it's the company's commitment to creating benefit for all its stakeholders that has enabled Intrepid Group to achieve a record Employee Engagement score of 82% and a record customer feedback score of 4.7 out of 5 for the year.

“This year we celebrate Intrepid’s 30 year anniversary and it’s fantastic to be achieving this level of growth. We’re as committed to sustainable travel as we were in the beginning, so the truly inspiring thing for everyone here as Intrepid is just to see that the more we grow, the more we can do. Customers really are looking for businesses to be a force for good”.

Further information on Intrepid Group’s 2018 results will be released in April in Intrepid Group’s Annual Integrated Report. To find out more about Intrepid Group and view the 2017 Intrepid Group Integrated Annual Report, visit www.intrepidgroup.travel

ENDS

Notes to editors:

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About the Intrepid Group

Independently-owned by the original founders of Intrepid Travel, the Intrepid Group is now a collection of four tour operator brands and 21 destination management companies united by the vision of changing the way people see the world. For 30 years, Intrepid has been taking small groups to travel the local way, on real life experiences that give back to the places and people we visit. As this style of travel has caught on, the Intrepid Group has grown to now offer around 2700 trips to more than 120 countries and on all seven continents. We cater for all ages, budgets, and appetites for adventure through Adventure Tours Australia, Intrepid Travel, Peregrine Adventures and Urban Adventures. Globally-renowned as a leader in responsible travel, Intrepid Group is a certified B Corp and has been a carbon-neutral business since 2010. Our not-for-profit, the Intrepid Foundation has raised \$6m AUD for over 100 local and international charities by matching traveller donations dollar-for-dollar. For further information, visit: www.intrepidgroup.travel