



INTREPID TRAVEL INVESTS \$7.85 MILLION IN CABN TO EXPAND OFF GRID EXPERIENCES IN AUSTRALIA

May 9, 2022 – Intrepid Travel and CABN have announced a partnership which will see Intrepid Travel invest a \$7.85 million equity stake, to accelerate growth plans to deliver more than 70 off-grid, sustainable cabins across the country by 2023.

CABN's current experiences include 11 cosy [minimalist escapes](#) in some of Australia's most stunning locations, including a new level of guilt free, sustainable luxury with [CABN X](#). Each cabin is built from predominantly locally sourced and sustainable materials and requires minimal infrastructure with a 'leave no trace' philosophy. Their unique design allows guests to immerse themselves in nature while encouraging disconnection from everyday life.

During COVID-19 and with borders closed CABN still enjoyed a high average occupancy rate of over 90% and this is expected to increase as Australians continue to embrace sustainable local travel. Intrepid Travel's investment will allow CABN to keep up with the increasing demand of eco-friendly travel, with an expected increase of annual room nights from 4,000 to 26,000 across Australia.

Michael Lamprell, Founder and CEO of CABN, said the partnership with Intrepid Travel will accelerate CABN's growth.

"We are incredibly pleased we have found the right partner to take CABN forward. There is clear alignment across our shared commitment to sustainability, the environment and Indigenous culture. Intrepid Travel have extensive experience in the sustainable travel space, and this partnership will allow greater opportunity to expand our off-grid accommodation and experiences."

The launch of multi-cabin retreat style projects across Australia is planned for the future, including the recently announced CABN site in collaboration with the [Hans Heysen Foundation at the Cedars in Hahndorf](#), SA, the [Myponga Reservoir project](#) and successful proponents for the enhanced iconic [Cooloolooloo Great Walk](#) departing Noosa in the Fraser Coast Region.

"CABN's offering and business model aligns perfectly with our move into the accommodation vertical and is a natural fit within our vision to grow as a purpose-led adventure travel company," said James Thornton, CEO of Intrepid Travel. "We know the CABN product is of particular interest, not only to our existing customer base, but to the growing market of travellers worldwide seeking out authentic and sustainable travel experiences."

The partnership between the two Australian-based companies will allow for an increase in the vertical integration of Intrepid's business, with future plans to include CABN sites as featured accommodation in a number of the tour operator's trips.

CABN will continue to be run by Michael Lamprell in partnership with Intrepid. Further terms of the deal were not disclosed.

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Note to editors:

Photos can be downloaded [here](#) with credit to CABN.

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ABOUT INTREPID TRAVEL

[Intrepid Travel](#) is a world leader in sustainable experience-rich travel that has been taking travellers to discover the world's most amazing places for more than 30 years. The company's mission is to create positive change through the joy of travel. The company offers more than 1,150 trips on every continent and every is designed to truly experience local culture. With its own network of destination management companies in 23 countries, Intrepid has unique local expertise and perspectives. Globally renowned as a leader in responsible travel, in 2018 the carbon-neutral business became the world's largest travel company to be [certified B-Corp](#). Intrepid Travel is the only global tour operator with verified science-based carbon reduction targets and its not-for-profit, [The Intrepid Foundation](#), has raised more than \$11 million for more than 130 charities around the world. For further information download the company's [2021 Integrated Annual Report](#) and follow on [Facebook](#), [Instagram](#), [Twitter](#) or [LinkedIn](#).

ABOUT CABN

CABN is an emerging leader in off grid accommodation in Australia, offering sustainable, eco-friendly cabins. Providing access to some of Australia's most stunning and stimulating landscapes, CABN is a nature-based wellbeing brand with a mission to connect people with nature and each other. CABN maintains its strong commitment to community and environment through the development of programs and partnerships with First Nations peoples, meaningful regenerative tourism practices and ongoing relationships with charitable organisations. Launching in 2017 CABN has continued to expand and evolve its locations, whilst maintaining high annual occupancy and guest waitlists. CABN currently operates in South Australia and Victoria, with new locations being developed nationally and significant interest globally. Please refer to the following links to view CABNs [Website](#), [Instagram](#), [LinkedIn](#) and [Facebook](#).